



11 January 2022

Orca Asia Fund

Notice for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 (Cth) Distribution for period ended 31 December 2021

Orca Asia Fund (**Fund**) advises that the distribution for the period ended 31 December 2021 was 2.9130 cents per unit.

31 December 2021 - NAV Unit Price (cum-distribution)	\$1.4501
31 December 2021 - NAV Unit Price (ex-distribution)	\$1.4210
Distribution Reinvestment Price	\$1.4210
Estimated Payment Date	12 January 2022

No buy spread will be applicable on the reinvestment of distributions.

The taxable components for the period ended 31 December 2021 are set out below. These components are provided solely for the purposes of managed investment trust non-resident withholding tax under subdivision 12-H of the TAA 1953 and should not be used for any other purpose.

Components	Cents per unit	%
Australian sourced income		
Interest	0.0000	0.00%
Other	0.0000	0.00%
Capital gains		
Discount capital gain (NTAP)	1.4565	50.00%
Non-discount capital gain (NTAP)	0.0000	0.00%
Concession amount	1.4565	50.00%
Other	0.0000	0.00%
Foreign sourced income		
Interest	0.0000	0.00%
Other	0.0000	0.00%
Non-assessable income		
Interest	0.0000	0.00%
Other	0.0000	0.00%
Non-assessable amounts		
Tax-deferred income	0.0000	0.00%
Total distribution	2.9130	100.00%

For the purposes of section 12-395 of Schedule 1 of the TAA 1953, the distribution includes a "fund payment" amount of nil cents per unit in respect of the period ended 31 December 2021.

Important Note: Australian resident unitholders should not rely on this notice for the purposes of completing their income tax returns. Details of the full year components of distributions will be provided in the Annual Tax Statement which is expected to be sent to unitholders in August 2022.

This document has been prepared by Orca Funds Management Pty Limited (ACN 619 080 045, CAR No. 1255264), as investment manager for the Orca Asia Fund (Fund) (ARSN 624 216 404). The Trust Company (RE Services) Limited (ABN 45 003 278 831, AFSL 235150) is the Responsible Entity of the Fund.