



4 October 2022

Orca Asia Fund – Product Disclosure Statement to be withdrawn

The legislative framework supporting fees and costs disclosure requirements for managed investment schemes was modified in November 2019 via ASIC instrument 2019/1070. The Trust Company (RE Services) Limited (ACN 003 278 831) (the **Responsible Entity**), part of Perpetual Limited, is the responsible entity for the Orca Asia Fund (ARSN: 624 216 404) and advises that the Scheme has not met these requirements. Consequently, the Scheme's Product Disclosure Statement (PDS) must be withdrawn from market as of the 1st of October 2022 until further notice.

This means that applications:

- received and dated on or after 1 October 2022 must not be accepted.
- dated and signed on or before 30 September may be accepted until 15 October, after which a new compliant PDS application must be received to process an investor's application.

We will advise you when the Scheme is back on market and able to receive applications.

Investors won't be able to undertake off market transfers at this time until the scheme is back on market.

you require any further information, please contact Orca Funds Management Pty Limited on 1300 454 801.

This report has been prepared by Orca Funds Management Pty Limited (ACN 619 080 045, CAR No. 1255264), as investment manager for the Orca Fund (Fund) (ARSN 624 216 404). The Trust Company (RE Services) Limited (ABN 45 003 278 831, AFSL 235150) is the Responsible Entity of the Fund. For further information on the Fund please refer to the PDS which is available at orcafunds.com.au. This report may contain general advice. Any general advice provided has been prepared without taking into account your objectives, financial situation or needs. Before acting on the advice, you should consider the appropriateness of the advice with regard to your objectives, financial situation and needs. Past performance is not a reliable indicator of future performance. Future performance and return of capital is not guaranteed.