

Orca Global Disruption Fund Fact sheet – May 2024

Investment criteria

The Investment Manager will target approximately 10-30 investments (primarily listed companies) which may exhibit some, or all of the following characteristics:

-  Growth potential
-  Ability to disrupt existing markets and businesses
-  Ability to utilise new technology to disrupt
-  Scalability
-  Appropriate capital structure to fund research and development, as well as growth

Key fund facts

NUMBER OF STOCKS Approx. 10-30	CASH PERCENTAGE 2-50%	HEDGED OR UNHEDGED Unhedged	BENCHMARK* MSCI ACWI Index (Net)
DISTRIBUTION FREQUENCY Annually	UNIT PRICE See website for daily unit price updates	MINIMUM INITIAL INVESTMENT AMOUNT \$5,000	BUY/SELLSPREAD 0.20/0.20%
MANAGEMENT FEE INC. NET EFFECT OF GST 1.45% (of the Net Asset Value of the Fund)	PERFORMANCE FEE No	WEBSITE/PDS/IB/TMD orcafunds.com.au PDS IB TMD	Please scan here to view the website



*The Orca Global Disruption Fund is designed in a benchmark unaware manner. The Investment Manager believes the MSCI ACWI index is appropriate for comparison purposes only. Please refer to notes on the next page for more details.



Performance table*

Fund performance	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception(p.a.)
Orca Global Disruption Fund	4.5%	3.0%	26.6%	36.7%	6.2%	14.2%	15.2%
MSCI ACWI Index (Net, AUD)	1.6%	1.6%	13.6%	20.4%	10.7%	12.7%	12.4%
Excess Return	2.9%	1.4%	13.0%	16.3%	-4.5%	1.6%	2.8%

Portfolio top 10 holdings*

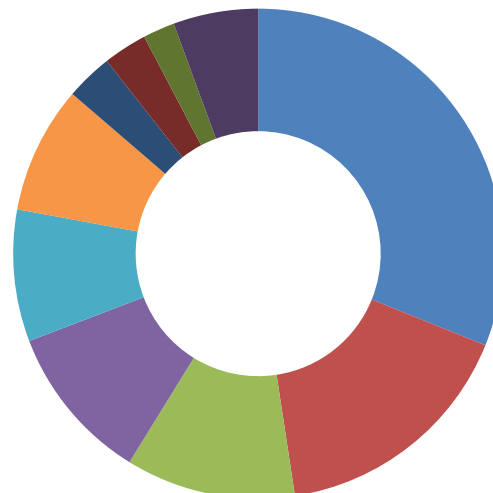
Name	GICS Sector
Alphabet	Communication Services
Amazon.com	Consumer Discretionary
Advanced Micro Devices	Information Technology
Broadcom	Information Technology
Meta Platforms	Communication Services
Microsoft	Information Technology
Netflix	Communication Services
Qualcomm	Information Technology
Samsung	Information Technology
TSMC	Information Technology

Notes: * Data as at 31 May 2024 unless stated. Loftus Peak Pty Limited replaced Orca Funds Management as the Investment Manager of the Orca Global Disruption Fund on 1 March 2024. Unit price (exit) at 31 May 2024: \$3.3812. Fund size: \$180.0 million. Numbers may not sum due to rounding. Past performance is not indicative of future performance. All returns are total returns, inclusive of reinvested distributions and net of fees and costs using net asset value per unit from inception to, and including, 31 January 2021 and exit unit price from this date. Inception 25 July 2017. The data source for the Fund's benchmark was changed from Bloomberg to MSCI effective 29 February 2024. All data prior to this date remains unchanged.

Benchmark selection: The Orca Global Disruption Fund is designed in a benchmark unaware manner. The Investment Manager believes the MSCI ACWI index is appropriate for comparison purposes given the Fund invests in companies across a range of industries including technology, renewable energy, consumer, communication services and healthcare. The risk/return profiles of the Fund and benchmark differ due to differences in the constituents of each. The Fund's objective is to provide investors with capital growth over the long-term through exposure to companies that benefit from disruptive innovation – in or from any industry/sector, including emerging market listed investments.

Thematic exposure*

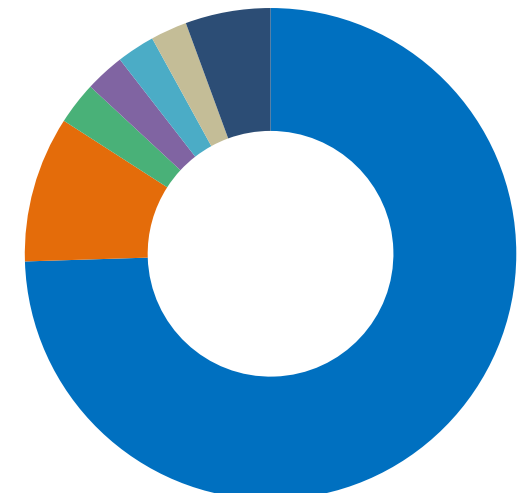
- Digitisation & Megadata (31.1%)
- 5G (16.5%)
- Platforms, Networks & eCommerce (11.2%)
- Online Advertising (10.4%)
- Streaming (8.7%)
- Connected World (8.4%)
- Cybersecurity (3.1%)
- Genetics, Health and Life Sciences (2.9%)
- Electrification & Decarbonisation (2.1%)
- Cash (5.6%)



Source: Investment Manager

Country exposure*

- United States (74.5%)
- Taiwan (9.6%)
- Korea (2.8%)
- Uruguay (2.6%)
- Sweden (2.5%)
- Netherlands (2.4%)
- Cash (5.6%)



Source: Bloomberg, Country of Domicile.

Meet the Manager



Raymond Tong

Head of Research



Harry Morrow

Senior Investment Analyst

The Orca Global Disruption Fund is managed by Loftus Peak, appointed 1 March 2024. For more information on Loftus Peak and the team click [here](#).

TMD

This fund is appropriate for investors with “High” risk and return profiles. A suitable investor for this fund is prepared to accept high risk in the pursuit of capital growth with a medium to long investment timeframe. Investors should refer to the [TMD](#) for further information.



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This report has been prepared and issued by Loftus Peak Pty Limited (Investment Manager) (ACN 167 859 332, AFSL 503 571), as investment manager for the Orca Global Disruption Fund (Fund) (ARSN 619 350 042). The Trust Company (RE Services) Limited (ABN 45 003 278 831, AFSL 235150) is the Responsible Entity of the Fund. You should consider the product disclosure statement (PDS) and target market determination (TMD), prior to making any investment decisions. For further information on the Fund please refer to the PDS and Target Market Determination which is available at orcafunds.com.au or call us on +61 2 9163 3333.

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