



16 June 2023

30 JUNE 2023 - ESTIMATED DISTRIBUTION

Orca Funds Management Pty Limited, the Investment Manager of the Orca Global Disruption Fund (**Fund**), announces that the estimated distribution for the period ending 30 June 2023 is 0 cents per Unit (nil). This estimate is for information purposes only and may be subject to change. This estimate may be impacted by different factors including (but not limited to) global market volatility and the realisation of gains and losses between the date of the announcement and 30 June 2023.

As per previous years and in-line with the investment management industry, there may be a slight delay in the processing of the daily NTA (net tangible asset) price for 30 June 2023. The ex-distribution unit prices for the Fund will be delayed until the final distribution calculations have been completed for the Fund. These prices are expected to be released as they become available from around mid-July 2023.

Your withdrawal proceeds, as well as your application process, will be delayed – they will only be able to be processed once the daily Net Asset Value (**NAV**) prices have been finalised by Apex Group Ltd (the Fund's **Administrator**, previously known as Mainstream). Any applications and withdrawals received during this window will still receive the price on the day that the application or withdrawal form (this includes any associated AML/KYC paperwork) is correctly completed and accepted by the unit registry, Boardroom Pty Limited.

Should you have any questions, please contact: Investor Relations at Orca Funds Management Pty Limited on 1300 732 541 or www.orcafunds.com.au

This report has been prepared by Orca Funds Management Pty Limited (ACN 619 080 045, CAR No. 1255264), as investment manager for the Orca Global Distribution Fund (Fund) (ARSN 619 350 042). The Trust Company (RE Services) Limited (ABN 45 003 278 831, AFSL 235150) is the Responsible Entity of the Fund. For further information on the Fund please refer to the PDS which is available at orcafunds.com.au. This report may contain general advice. Any general advice provided has been prepared without taking into account your objectives, financial situation or needs. Before acting on the advice, you should consider the appropriateness of the advice with regard to your objectives, financial situation and needs. Past performance is not a reliable indicator of future performance. Future performance and return of capital is not guaranteed.