15 December 2022



Orca Global Disruption Fund

The Orca Global Disruption Fund (**Fund**) is pleased to announce it is expanding the Global Disruption fund investment team with Kunal Valia joining Raymond Tong and James Holston as a full-time member. Kunal, a qualified Doctor of Medicine has been Portfolio Manager of the E&P Global Healthcare Portfolio, Assistant Portfolio Manager of the Orca Global Fund and prior to this a healthcare analyst at Magellan Financial Group. Kunal will bring his expertise in the healthcare sector and broader industry to the Disruption Fund.

The Global Disruption Fund Investment Committee continues to have strong conviction that disruption and innovation will accelerate in coming years across economies around the world. This includes the health care sector where it is seeing new technologies begin to reshape a slow moving and inefficient industry which could provide a significant number of exciting investment opportunities.

This document has been prepared by Orca Funds Management Pty Limited (ACN 619 080 045, CAR No. 1255264), as investment manager for the Fund (ARSN 619 350 042). The Trust Company (RE Services) Limited (ABN 45 003 278 831, AFSL 235150) is the Responsible Entity of the Fund. For further information on the Fund please refer to the PDS which is available at orcafunds.com.au. This report may contain general advice. Any general advice provided has been prepared without taking into account your objectives, financial situation or needs. Before acting on the advice, you should consider the appropriateness of the advice with regard to your objectives, financial situation and needs. Past performance is not a reliable indicator of future performance. Future performance and return of capital is not guaranteed.